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2 November 2009

ASX Limited
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**MEDIA RELEASE -
QUEENSLAND MINING CORP ENCOURAGED BY MT FREDA DRILLING**

Queensland Mining Corporation Limited (ASX: QMN) attaches the following for release:

- Media Release- Queensland Mining Corp encouraged by Mt Freda Drilling

Yours faithfully

QUEENSLAND MINING CORPORATION LIMITED

A handwritten signature in black ink, appearing to read 'Richard Hill', is written over a white background.

Richard Hill
Company Secretary

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MEDIA RELEASE

November 2, 2009

Queensland Mining Corp encouraged by Mt Freda drilling

Gold and copper explorer Queensland Mining Corporation (ASX: QMN) today said that early drilling has significantly extended the potential gold orebody at the Mt Freda project near Cloncurry in northwest Queensland.

QMC's first four diamond drill holes extend the depth of the structural zone at Mt Freda as well as the strike length, especially to the east.

Managing Director Howard Renshaw said: "The intersections achieved from phase one of the current nine hole drilling programme are extremely encouraging and underpins QMC's confidence in the considerable commercial potential of the Mt Freda project."

"Current drilling which has extended the potential depth and strike length of the known mineralisation will be actively pursued during the ongoing drilling programme," Mr Renshaw said, adding that the cores are being sent to Townsville for laboratory assaying. (Photos available on request)

The downhole widths of the structural zones intersected in the first four diamond drill holes at Mt Freda are as follows: (Holes not drilled in numerical order)

- MF09DH01: 23 metres from 151m to 174m
- MFO9DH02: 25 metres from 201m to 235m
- MF09DH04: 20 metres from 155m to 175m
- MF09DH09: 40 metres from 93m to 133m

"The intense drilling programme now underway will help QMC define and expand the scope of the resource within coming months," Mr Renshaw said.

He said Mt Freda could contain up to 160,000 ounces of gold based on current and previous drilling.

"Subject to assay results from the ongoing drilling programme, if the potential mineralisation continues along the strike length and is extended at depth, Mt Freda's gold resources could potentially increase to 250,000 ounces with approximately 350,000 ounces achievable during the subsequent phases," he said.

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Mr Renshaw said that QMC is planning to commission engineering and processing studies at Mt Freda for the recommencement of production at an annual rate of up to 50,000 ounces.

QMC's production plans for Mt Freda are substantially assisted by the fact that it is a former open cut mine where stripback work has already been undertaken and considerable infrastructure is already in place.

"The prospectivity of Mt Freda combined with the potential of other prospects such as Mt Norma, Morris Creek, and Flamingo means that this is an extremely exciting time for QMC shareholders," Mr Renshaw said.

"QMC is committed to building a world-class portfolio of mining assets in the Cloncurry region of Queensland which will represent a compelling investment case for current and new investors, particularly as the outlook for key commodities improves," he added.

Mr Renshaw said drilling is scheduled to commence on Saturday, November 7, at the Morris Creek copper/gold tenement, which is located on the southern boundary of Cuddeco's closely-watched Rocklands Copper Project.

Drilling commences on Tuesday, November 3, at the Flamingo mining leases located about 110 kilometres north of Cloncurry. These leases were previously drilled by Mt Isa Mines Ltd and identified significant copper and gold intersections.

Shareholders will receive regular updates on these drilling programmes.

For more information, please contact:

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