

Queensland Mining Corporation
LIMITED

ABN 61 109 962 469
Level 24
Royal Exchange Building
56 Pitt Street
SYDNEY NSW 2000 AUSTRALIA
GPO Box 4876
SYDNEY NSW 2001 AUSTRALIA
TELEPHONE 61 2 9375 0138
FACSIMILE 61 2 9247 2520
EMAIL admin@qmcl.com.au



08 Sep 2008

CLOSING DATE OF PROSPECTUS (I.P.O.)

On behalf of the Board of Directors, I am pleased to announce that the minimum subscription has been exceeded and QMC has sufficient shareholders to meet the ASX listing requirements and subject to ASX compliance matters, the listing is anticipated in the last week of September.

Therefore, the Directors' intention is to close I.P.O. on the 11th of September 2008. However, the latest date for closing the prospectus is the 16th September 2008.

Howard Renshaw

Managing Director