



QUEENSLAND MINING CORPORATION LIMITED ABN 61 109 962 469

## SUPPLEMENTARY PROSPECTUS

This Supplementary Prospectus is dated 15 February 2008 and was lodged with the Australian Securities and Investments Commission ("ASIC") pursuant to Section 719(1) of the *Corporations Act 2001 (Cth)* on that date. The ASIC and ASX Limited take no responsibility for the contents of this Supplementary Prospectus.

Terms used in this Supplementary Prospectus shall have the same meaning as ascribed to them in the Prospectus issued by Queensland Mining Corporation Limited ABN 61 109 962 469 ("**Company**") dated 2 January 2008 ("**Prospectus**"). This Supplementary Prospectus must be read together with the Prospectus.

### EXTENSION OF THE OFFER CLOSING DATE TO FRIDAY 28 MARCH 2008

The Closing Date for receipt of Applications under the Prospectus has been extended to 28 March 2008. The Directors reserve the right to close the Offer prior to 28 March 2008 at their discretion.

All references to the Closing Date in the Prospectus (including the Application Form) are amended by deleting the date "15 February 2008", and replacing it with the date "28 March 2008".

As a result of the extension of the Closing Date of the Offer, the intended date of allotment of Shares under the Prospectus, and the expected date of ASX quotation have been varied to Monday 7 April 2008 and Tuesday 15 April 2008 respectively.

### REASON FOR EXTENSION OF THE OFFER

Due to the significant effect on international markets as a result of the subprime financing squeeze and the flow on circumstances to margin lending calls, and general uncertain economic circumstances including adjustments to interest rates, the Directors wish to give investors more time to consider the market situation.

However, the Directors consider that the Company's prospects have not suffered during this period as there has been little effect on the copper price (which has been maintained at approximately US\$7,200 per tonne), and the gold price has risen substantially. Therefore the underlying value and opportunity for the expansion of Mt Norma Copper production and the pursuit of the Company's other copper and gold mining leases remains very active.

Each of the directors of the Company has given and has not withdrawn their consent to the lodgement of this Supplementary Prospectus.

Signed for and on behalf of the Company

Dated: 15 February 2008

A handwritten signature in black ink that reads "David Usasz".

.....  
David Usasz  
Chairman

A handwritten signature in black ink that reads "Richard Hill".

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Richard Hill  
Company Secretary

This is a Supplementary Prospectus intended to be read with the Prospectus dated 2 January 2008 relating to shares of Queensland Mining Corporation Limited ABN 61 109 962 469. If you are in any doubt as to the contents of this document, you should consult your sharebroker, solicitor, banker or accountant without delay.